

Taiwan Stock Exchange Corporation

Press Release

April 14, 2023

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Foreign Listing Department

Taiwan Stock Exchange continues to participate in the startup ecosystem in order to facilitate the listing of innovative businesses.

In recent years, Taiwan's startup industry has flourished, becoming a major contributor to the nation's expanding economy. The Taiwan Stock Exchange (the TWSE) is committed to actively engaging in exchanges with the new startup ecosystem in order to facilitate the listing and funding of new economy enterprises with growth potential. The TWSE has introduced that how the Taiwan Innovation Board (TIB) assists innovative businesses in funding and development to startup companies through several offline activities, with the hope that "TIB" will become the best option for startup companies to prepare for listing on the capital market's main board.

The TWSE has created a new trading platform called the "Taiwan Innovation Board (TIB)" for innovative, rapidly expanding companies. Its purpose is to maximize the incubation function of the capital market in order to support the growth of innovative businesses and assist them in expanding operations and attracting outstanding talent, thereby enhancing corporate competitiveness and economic resilience and accelerating Taiwan to become Asia's cluster of innovative industries. Through the TIB, which adopts market cap of shares as the core listing criteria and a simplified retroactive handling of public issuance procedures, innovative enterprises that have not yet achieved profitability can access the capital market for fund raising easier.

During the first quarter of this year (2023), TWSE has participated in a number of startup events. This includes a biotechnology gathering co-hosted by ESG Net Zero Innovation Fleet Exchange Forum, AAMA startup exchange, Taiwan Bio Industry Organization, and PwC Taiwan, TiEA Members' Assembly and "Digital Taiwan, Win the Battle through Change: Gathering Digital Forces to Create Mountains that Protect the Nation" industrial forum, and "2023 Taiwan Innovation New Economy Industry Forum" co-hosted by TWSE and TBB Consulting Co.,

Ltd. TWSE engages in active exchanges and interactions with innovative enterprise from a variety of industries and fields, seizing the opportunity to present the characteristics and strengths of Taiwan's capital market and Taiwan Innovation Board (TIB).

In addition, TWSE participate in the 2023 FinTechSpace Demo Day, and the seminar of the cloud solution selection organized by "TCloud.", which were overseen by the Office of the National Science and Technology Council and ADI. Through offline activities, TWSE communicates with industry participants face-to-face in order to gain insight into industry development trends and actual business operation requirements.

The TWSE encourages companies which meet the needs of the government's industry development strategy, and have key technologies and innovative capabilities (such as applications in IoT, AI, or big data) or business models to apply for listing on Taiwan Innovation Board (TIB). Eight companies had submitted applications for the TIB in 2022. Three companies have been listed, namely PlayNitride Inc., HD Renewable Energy Co., Ltd., and J&V Energy Technology Co., Ltd. TWSE board also approved the listing of two companies expected to be listed in the third quarter: Tigerair Taiwan and Gogolook Co., Ltd. On April 17, Acer Gadget, Inc. will also hold a listing review committee. SaaS digital cloud, biomedicine, electric vehicles, green energy and environmental protection, and other "innovation+sustainability"-related businesses are anticipated to apply for TIB listing in succession this year.

TIB had more than 112,000 qualified investors as of the end of February, including more than 45,000 natural persons. The Taiwan Stock Exchange will continue to "create the market" and "create momentum." In addition to conducting investor competitions and rewarding events, TWSE encourage TIB-listed companies to conduct financial briefings and encourage institutional investors to invest. In the future, more suitable listing criteria and regulations will be reviewed and formulated in an effort to encourage good companies to stay Taiwan's capital market and investors to buy stocks for good returns!

TWSE acts to support and cultivate startups. More companies with development potential, influence, and innovation are anticipated to join the TIB. With the vision of a leader, TWSE will promote the sustainable development, ensuring that Taiwan remains the driving force of global innovations.



Group photo with Chairman Ho Ying-Chi of the Taiwan Internet and E-Commerce Association (TiEA) (middle), Deputy Director Kao Hsien-Kui of the National Development Council (third from the left), Minister Tang Feng of the Ministry of Digital Affairs (third from the right), Lu Cheng-Hua of the Administration for Digital Industries, MODA (second from the left), President Chien Li-Chung of the TWSE, former director and general manager Chou Kai-Lian of the Verizon Media (first from the left), and Full-time Distinguished Professor Lu Hsi-Peng of the Department of Information Management, National Taiwan University of Science and Technology at the “TiEA second session of the 4th Members’ Assembly and Industry Forum” held on March 22.



“TWSE x AAMA” held the first Ask Me Anything (AMA) in the second half of February. The group photo was taken with Chairman Yen Lou-Yu (fourth from the right in the first row) and CEO Lin Pei-Ju (first from the left) of the AAMA, Senior executive Officer Li Chia-Chen of the Industrial Development Division of National Development Council (second from the right), Chairman Lin Hsiu-Ming (third from the right) and Manager Yuan Cheng-Hua of the-TWSE (third from the left), Chief Accountant Kuo Kuan-Ying of the KPMG Innovation and Startup Service Group (second from the left), Deloitte Startup Business Service Group In-charge CPA Chen Chiang-Hsun (left from the left), and startup business representatives.